

(H. B. 1573)

(No. 2)

(Approved January 4, 2010)

AN ACT

To amend Section 3.01 of Act No. 121 of August 17, 2001, as amended, known as the “Puerto Rico Motion Picture Arts, Sciences and Industry Development Corporation Act”, in order to eliminate one public interest representative to include the Executive Director of the Tourism Company.

STATEMENT OF MOTIVES

The Puerto Rico Motion Picture Arts, Sciences and Industry Development Corporation was created to promote the production of quality films at the level of the best world cinema, aimed at both local and international markets and to rely on a dynamic entity for achieving the goals and objectives of Act No. 362 of December 24, 1999, known as “Act for the Development of the Film Industry in Puerto Rico.” This Act sets forth the credits on salaries paid to Puerto Rico residents, among others.

In 2009, the sum of \$50 million shall be generated as a result of the new international motion picture production agreements entered into in 2008. The foregoing, coupled with the different agreements reached during the last four years, generated a total of 22 films, of which 10 were foreign films and 12 were local films. Such productions generated more than 106 million dollars (\$106,000,000) for the local economy.

The Executive Director of the Tourism Company has encumbered in the budget of such agency an item to contribute to the Film Industry Corporation as an integrated filming and tourist destination. The inclusion of the Executive Director

in the Board of Directors of the Film Industry Corporation shall allow the former to play an active role in the promotion of Puerto Rico as a filming destination, which would bring about a positive impact in the socioeconomic development of Puerto Rico. We acknowledge that such inclusion would be the ideal means to best benefit from the opportunity to reach the tourist market within the film industry. Therefore, it is deemed reasonable and cost-efficient to assign a place in the Board of Directors of the Puerto Rico Motion Picture Arts, Sciences and Industry Development Corporation, better known as the Film Industry Corporation. With this amendment to Act No. 121 of August 17, 2001, as amended, the Film Industry Corporation shall keep two public interest representatives and win a logical ally to do business in Puerto Rico, especially in the dynamic tourist industry, which is working hard to strengthen and promote our Island as a prime filming destination.

BE IT ENACTED BY THE LEGISLATURE OF PUERTO RICO:

Section 1.- Section 3.01 of Act No. 121 of August 17, 2001, as amended, is hereby amended to read as follows:

“Section 3.01.- Board of Directors; Components; Term.-

The powers, authorities and duties, as well as the operating and administrative policies of the ‘Puerto Rico Motion Picture Arts, Sciences and Industry Development Corporation,’ shall be exercised by a Board of Directors.

The Board shall be constituted by the Secretary of the Department of Economic Development and Commerce, who shall preside over the Board, the Chairperson of the Board of Directors of the Puerto Rico Public Broadcasting Corporation, the Secretary of the Treasury, the Executive Director of the Institute of Puerto Rican Culture, and the Executive Director of the Tourism Company or the persons whom the aforementioned officials may designate as their representatives. The Board shall also be made up of two (2) citizens from the private sector representing the public interest, to be appointed by the Governor

with the advice and consent of the Senate, and at least one (1) of whom shall have renowned interest, knowledge and experience in the motion picture arts, sciences and industry (actors, screenwriters, producers, etc.).

...”

Section 2.- This Act shall take effect immediately after its approval.

CERTIFICATION

I hereby certify to the Secretary of State that the following **Act No. 2 (H. B. 1573)** of the **2nd Session of the 16th Legislature** of Puerto Rico:

AN ACT to amend Section 3.01 of Act No. 121 of August 17, 2001, as amended, known as the “Puerto Rico Motion Picture Arts, Sciences and Industry Development Corporation Act”, in order to eliminate one public interest representative to include the Executive Director of the Tourism Company.

has been translated from Spanish to English and that the English version is correct.

In San Juan, Puerto Rico, on the 1st day of March of 2010.

Solange I. De Lahongrais, Esq.
Director